

# Tax Accounting Under IFRS

This course will look at how accounts prepared under IFRS calculate and present the tax accounting entries. It will focus on the calculation of deferred tax under IFRS as well as the disclosure, presentation and reconciliation of the corporation tax numbers within the accounts.

## Course outline

- Basis of calculation
- Calculation of temporary differences
- Tax rate to use
- Definition of tax base (asset and liability)
- Recognition of deferred tax assets and liabilities
- Revaluations
- Initial recognition exception
- Initial recognition exception for goodwill
- Exception for investment in subsidiaries
- Business combinations
- Consolidations
- Disclosure and presentation