

# **Tax Accounting under FRS 102**

This course will look at how accounts prepared under FRS 102 calculate and present the tax accounting entries. It will focus on the calculation of deferred tax under FRS102 as well as the disclosure, presentation and reconciliation of the corporation tax numbers within the accounts.

## **Course outline**

- Basis of calculation
- Calculation of timing differences
- Tax rate to use
- Identification of permanent differences
- Recognition of deferred tax assets and liabilities
- Exception for investment in subsidiaries
- Revaluations
- Business combinations
- Consolidations
- Disclosure and presentation